8005522/2023/POWER-III-ENE01

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Dept. - APPFCL - Budget 2023-24 – Sanction of Principal & Interest payment on APPFCL Bond Series 2/2020 – Administrative Sanction – Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.108 Dated:12.10.2023

Read the following:

1. G.O.Ms.No.35, dt: 30.05.2018 amended as G.O.Ms.No.28, Energy (Power-III) dept., dt.05.09.2019.
2. G.O.Rt.No.77, Energy (Power-III) dept., dt.20.07.2023
3. From the Managing Director, APPFCL, Lr.No.MD/CFO/APPFCL/ D.No.601/2023, dt.09.10.2023.

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O R D E R:

In the reference 3rd read above, the Managing Director, A.P. Power Finance Corporation Ltd. has requested the Government to sanction Rs.44,10,80,130/- towards Principal & Interest payment on APPFCL Bond Series 2/2020 due on 29.10.2023 (i.e., Fixed Principal amount of Rs. 31,67,08,334/- @ 4.1667% on Rs. 665.09 Crs & Interest amount of Rs. 12,43,71,796/- @ 8.2 % on the outstanding principal amount of Rs. 601.74 Crs for the period from 29.07.2023 to 28.10.2023)

2. After careful examination, Government hereby accord Administrative Sanction for Rs.44,10,80,130/- (Rupees forty four crore ten lakh eighty thousand one hundred and thirty only) to Managing Director, A.P. Power Finance Corporation Ltd. towards Principal & Interest payment on APPFCL Bond Series 2/2020 due on 29.10.2023 from HoA: 2801-05-190-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation Ltd. for servicing of Vidyut Bonds) for CFY 2023 -24 as detailed hereunder :

	I. Loan Details	
1	Loan Amount (Rs Cr):	2000
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non – Convertible Bonds Series 2/2020
3	Loan Tenure (years, months):	8 Years
4	Loan taken date:	29.07.2020
5	Rate of interest:	8.20 %
6	Moratorium details, if any:	2 Years
7	Date of start of first instalment:	29.10.2022
8	Date of Final instalment:	29.07.2028
II. Restructuring details, if any		

1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
III. Budget details		
1	Head of Account:	2801-05-190-00-11-310-312 (Assistance to A.P. Transco Ltd for servicing of Vidyut Bonds.)
2	Financial Year:	Budget 2023-24
3	Budget Estimate (In Rs):	1042,44,00,000/-
4	Budget Expenditure till date (In Rs):	380,52,08,514
5	Budget available as on date (In Rs):	661,91,91,486
IV. Outstanding details		
1	Loan repayment done till date (Rs):	Principal repayment commenced from 29.07.2022 **GoAP Sanctioned funds -** Paying Regular Qtrly Interest Payment. **Rs. 745,13,25,623/-** (Principal Rs. 313,34,16,668/- & Interest Rs. 431,79,08,955/-) **APPFCL repayment of Bonds from the funds repaid by the APDiscoms:** **Rs. 1099,29,27,923/-** (Principal Rs. 1084,91,25,000/- & Interest Rs. 14,38,02,923/-)
2	Previous GO issued for repayment (vide references above):	G.O.Rt.No. 77, Energy Power III Dept., Dated 20.07.2023.
3	Loan Outstanding amount (in Crs):	**Rs. 2799.68 Crs** Principal - Rs. 2000 Crs & Total Interest – Rs. 799.68 Crs
4	Outstanding amount as on date: (in Crs) i.e., 18.04.2023.	Rs. 725.19 (Principal – Rs. 601.74) (Interest – Rs. 123.45)
V. Repayment details		
1	Current due repayment is for period:	29.07.2023 to 28.10.2023 for 92 days
2	Current due amount proposed (In Rs):	**Rs. 44,10,80,130/-** **Principal Amount** on Rs. 665.09 Crs @ 4.1667% is of Rs. 31,67,08,334/-(fixed Quarterly principal amount) **Interest Amount** for period from 29.07.2023 to 29.10.2023 for 92 days @ 8.20% on Rs. 601.74 Crs i.e.

		Rs. 12,43,71,796/-
3	Finance Concurrence:	--

3. Following are the drawing and disbursing details:

Sl.No.	Details	Particulars of DDO, Energy Department/ Account details of APPFCL
i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No.	AADCA0857D
vi	Utilization certificate to be issued by	The Managing Director, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, A. P. Power Finance Corporation Ltd., Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy department, A.P. Secretariat.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Energy (OP) department.

Copy to:
The Director of Treasuries and Accounts, A.P., Mangalagiri.
The Pay & Accounts Officer, A.P., Mangalagiri.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (FMU-I&I, Energy, I&C) Dept.
The P.S. to Special Chief Secretary to Govt. Energy Dept.
SF/SC. (Computer No: 2055274)

//FORWARDED:: BY ORDER//

S. Pothiceny
SECTION OFFICER